

Financial Statements of

Gorge Tillicum Community Association

For the Year Ended December 31, 2016

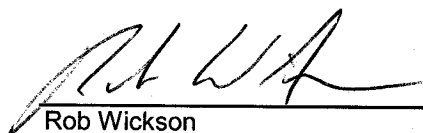
Gorge Tillicum Community Association
Balance Sheet
As at December 31st

	2016	2015
ASSETS		
Chequing Bank Account	\$ 1,961.05	\$ 1,027.36
Savings Bank Account	9,514.39	9,238.33
GIC Investments	30,280.77	30,000.00
Membership Shares Bank Accounts	5.00	10.00
Paypal Account	-	23.67
Total Cash	41,761.21	40,299.36
Accounts Receivable	4,003.18	937.34
Prepaid Expenses	220.13	-
TOTAL ASSETS	\$ 45,984.52	\$ 41,236.70
LIABILITIES		
Accounts Payable	\$ 2,092.07	\$ 776.56
Deferred Revenue	1,633.32	1,048.32
TOTAL LIABILITIES	3,725.39	1,824.88
EQUITY		
Unappropriated Surplus	34,411.82	26,005.86
Current (Deficiency)/Earnings	2,847.31	8,405.96
	37,259.13	34,411.82
Appropriated Surplus - Art Fund	5,000.00	5,000.00
TOTAL EQUITY	42,259.13	39,411.82
TOTAL LIABILITIES AND EQUITY	\$ 45,984.52	\$ 41,236.70

Certified January 31, 2017 in Victoria, BC:



Chris Kask
 GTCA Treasurer

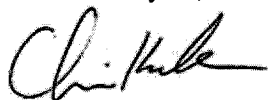


Rob Wickson
 GTCA President

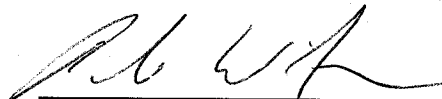
Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

	2016	2015
REVENUES		
Municipal Government Grant Revenue	\$ 12,150.00	\$ 14,149.00
Provincial Government Grant Revenue	-	2,500.00
Federal Government Grant Revenue	-	-
Total Government Grant Revenue	12,150.00	16,649.00
Membership Fee Revenue - Individual	755.00	885.00
Membership Fee Revenue - Business	175.00	125.00
Donation Revenue	5,745.35	6,098.00
Donations-in-kind Revenue	-	270.00
Grant Revenue	300.00	1,000.00
Advertising Revenue	3,653.33	3,441.66
Sales - Vendor Fees	10,469.27	10,445.41
Sales - Food & Beverage Events	3,898.65	3,761.80
GST/HST Rebate	658.18	677.34
Interest Revenue	419.99	220.00
Gardens Membership Fees	800.00	590.60
Gardens Allotment Fees	2,435.70	1,493.20
Gardens Special Event Revenues	5,748.00	8,398.00
TOTAL REVENUE	\$ 47,208.47	\$ 54,055.01
EXPENSES		
Advertising Expenses	\$ 30.01	\$ 138.74
Bank Charges & Interest Expense	200.95	25.87
Community Works Expenses	2,707.16	-
Meetings, AGM, & Retreat Expenses	559.66	1,572.71
Events - Casual Labour Costs	5,344.73	5,304.60
Events - Food & Beverage Expenses	509.10	834.46
Events - Materials & Supplies	11,416.17	8,055.18
Events - Performers' Fees	5,270.00	7,018.75
Events - Space Rental	20.00	-
Insurance Expense	700.00	700.00
Licenses & Dues	138.76	125.00
Miscellaneous Expenses	-	44.80
Office Supplies	36.91	198.43
Postage & PO Box Expense	235.21	193.21
Printing Costs - Newsletter	5,101.78	5,375.23
Printing Costs - Other	704.75	703.45
Website Expenses	555.96	406.72
Garden - Operational Expenses	5,571.56	8,787.59
Garden - Building/Capital Expenses	5,258.45	6,164.31
TOTAL EXPENSES	\$ 44,361.16	\$ 45,649.05
NET (DEFICIENCY)/INCOME	\$ 2,847.31	\$ 8,405.96

Certified January 31, 2017 in Victoria, BC:



Chris Kask
 GTCA Treasurer



Rob Wickson
 GTCA President