

Financial Statements of

Gorge Tillicum Community Association

For the Year Ended December 31, 2025

Gorge Tillicum Community Association
Balance Sheet
As at December 31st

	2025	2024
ASSETS		
Chequing Account	\$ 280.05	\$ 787.24
Savings Account	6,733.30	2,128.48
GIC Investments	56,000.00	76,000.00
Membership Shares Account	5.00	5.00
PayPal Account	-	505.63
Unused Gift Cards & Undeposited Funds	-	44.93
Total Cash	63,018.35	79,471.28
Accounts Receivable	2,385.66	857.24
Prepaid Expenses	3,226.74	3,279.79
TOTAL ASSETS	\$ 68,630.75	\$ 83,608.31
LIABILITIES		
Accounts Payable	\$ -	\$ -
Deferred Revenue	605.00	115.00
TOTAL LIABILITIES	605.00	115.00
EQUITY		
Unappropriated Surplus	82,584.07	81,475.30
Current Earnings / (Deficit)	(15,467.56)	895.97
Total Unappropriated Surplus	67,116.51	82,371.27
Appropriated Surplus - Pollinator Project	909.24	1,122.04
TOTAL EQUITY	68,025.75	83,493.31
TOTAL LIABILITIES AND EQUITY	\$ 68,630.75	\$ 83,608.31

Certified March 11, 2026 in Victoria, BC:

Chris Kask
GTCA Treasurer

Vera Wynn-Williams
GTCA President

Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

	2025	2024
REVENUES		
Municipal Government Grant Revenue	\$ 20,078.10	\$ 9,875.00
Federal Government Grant Revenue	3,000.00	3,000.00
Total Government Grant Revenue	23,078.10	12,875.00
Membership Fee Revenue - Individual	1,090.00	965.00
Membership Fee Revenue - Orgs & Businesses	75.00	50.00
Donation Revenue	4,175.75	1,150.54
Sponsorship Revenue	11,400.00	6,100.00
Grant Revenue	-	-
Advertising Revenue	2,445.00	2,170.00
Sales - Vendor Fees	18,988.34	14,806.02
Sales - Food & Beverage Events	3,403.00	3,749.85
GST/HST Rebate	1,132.66	737.24
Interest Revenue	2,699.07	3,944.78
TOTAL REVENUE	\$ 68,486.92	\$ 46,548.43
EXPENSES		
Bank Charges & Interest Expense	\$ 142.60	\$ 67.36
Community Works Expenses	19,623.05	590.00
Meetings, AGM, & Retreat Expenses	6,293.13	439.41
Events - Casual Labour Costs	4,326.00	7,635.60
Events - Food & Beverage Expenses	2,448.60	1,815.46
Events - Materials & Supplies	21,491.70	12,412.15
Events - Performers' Fees	10,662.50	5,771.50
Events - Space Rental	2,962.05	2,644.95
Insurance Expense	1,713.10	725.00
Licenses & Dues	140.50	65.00
Miscellaneous Expenses	500.00	-
Postage & PO Box Expense	196.35	196.35
Printing Costs - Newsletter & Other	12,934.51	12,890.40
Website Expenses	520.39	399.28
TOTAL EXPENSES	\$ 83,954.48	\$ 45,652.46
NET INCOME / (LOSS)	\$ (15,467.56)	\$ 895.97

Income Statement by Project/Area

Net Cost of General Operations	\$ (684.53)
Net Cost of 2025 Mural Project	(7,398.20)
Net Contribution from Gorge Canada Day Picnic	1,220.26
Net Cost of GTCA Newsletter	(5,838.67)
Net Cost of GTCA Arts & Culture Events	(2,766.42)
NET INCOME / (LOSS)	\$ (15,467.56)

Certified March 11, 2026 in Victoria, BC:

Chris Kask
GTCA Treasurer

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GTCA President