

Financial Statements of

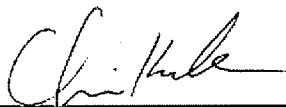
**Gorge Tillicum Community Association**

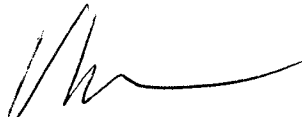
For the Year Ended December 31, 2022

**Gorge Tillicum Community Association**  
**Balance Sheet**  
**As at December 31st**

	<b>2022</b>	<b>2020</b>
<b>ASSETS</b>		
Chequing Bank Account	\$ 1,261.58	\$ 2,790.68
Savings Bank Account	26,297.60	21,904.41
GIC Investments	60,380.13	65,238.80
Membership Shares Bank Account	5.00	5.00
Paypal Account	504.73	114.71
Petty Cash, Gift Cards, & Undeposited Funds	-	25.64
<b>Total Cash</b>	<b>88,449.04</b>	<b>90,079.24</b>
Accounts Receivable	701.06	246.67
Prepaid Expenses	325.59	13.20
<b>TOTAL ASSETS</b>	<b>\$ 89,475.69</b>	<b>\$ 90,339.11</b>
<b>LIABILITIES</b>		
Accounts Payable	\$ 189.41	\$ -
Deferred Revenue	10.00	526.64
<b>TOTAL LIABILITIES</b>	<b>199.41</b>	<b>526.64</b>
<b>EQUITY</b>		
Unappropriated Surplus	87,940.63	70,899.71
Current Earnings	(376.39)	18,912.76
<b>Total Unappropriated Surplus</b>	<b>87,564.24</b>	<b>89,812.47</b>
Appropriated Surplus - Pollinator Project	1,712.04	-
Appropriated Surplus - Art Fund	-	5,000.00
Less: Art Fund Appropriated Surplus used during year for Mural Project	-	(5,000.00)
Appropriated Surplus - Gorge Park Community Gardens Fund	159.80	10,725.13
Less: Equity transferred to new Gorge Park Community Gardens Society	(159.80)	(10,725.13)
<b>TOTAL EQUITY</b>	<b>89,276.28</b>	<b>89,812.47</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 89,475.69</b>	<b>\$ 90,339.11</b>

Certified January 30, 2023 in Victoria, BC:


  
 Chris Kask  
 GTCA Treasurer

  
 Vera Wynn-Williams  
 GTCA President

**Gorge Tillicum Community Association**  
**Income Statement**  
**For the year ended December 31st**

	<b>2022</b>	<b>2021</b>
<b>REVENUES</b>		
Municipal Government Grant Revenue	\$ 9,376.66	\$ 10,595.71
Provincial Government Grant Revenue	6,640.00	-
Federal Government Grant Revenue	2,500.00	-
<b>Total Government Grant Revenue</b>	<b>18,516.66</b>	<b>10,595.71</b>
Membership Fee Revenue - Individual	1,195.00	610.00
Membership Fee Revenue - Business	50.00	50.00
Donation Revenue	6,820.41	30,638.45
Donations-in-kind Revenue	950.00	100.00
Grant Revenue	500.00	3,000.00
Advertising Revenue	2,136.63	2,101.68
Sales - Vendor Fees	12,433.34	-
Sales - Food & Beverage Events	3,379.31	-
GST/HST Rebate	701.06	-
Interest Revenue	635.12	852.22
Gardens Membership Fees	-	720.00
Gardens Allotment Fees	-	2,457.55
Gardens Special Event Revenues	-	-
Gardens Donation Revenue	-	1,681.91
<b>TOTAL REVENUE</b>	<b>\$ 47,317.53</b>	<b>\$ 52,807.52</b>
<b>EXPENSES</b>		
Bank Charges & Interest Expense	\$ 145.64	\$ 203.04
Community Works Expenses	1,700.42	20,334.99
Meetings, AGM, & Retreat Expenses	262.44	213.65
Events - Casual Labour Costs	6,207.65	-
Events - Food & Beverage Expenses	1,951.96	280.88
Events - Materials & Supplies	15,824.18	535.27
Events - Performers' Fees	9,196.10	970.00
Insurance Expense	726.66	716.00
Licenses & Dues	115.00	115.25
Postage & PO Box Expense	186.95	182.75
Printing Costs - Newsletter	8,630.91	4,235.37
Printing Costs - Other	2,508.61	129.93
Website Expenses	237.40	747.05
Garden - Operational Expenses	-	5,230.58
<b>TOTAL EXPENSES</b>	<b>\$ 47,693.92</b>	<b>\$ 33,894.76</b>
<b>NET INCOME</b>	<b>\$ (376.39)</b>	<b>\$ 18,912.76</b>

Certified January 30, 2023 in Victoria, BC:



Chris Kask  
 GTCA Treasurer



Vera Wynn-Williams  
 GTCA President