

Financial Statements of

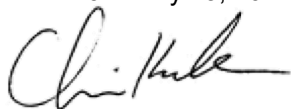
Gorge Tillicum Community Association

For the Year Ended December 31, 2021

Gorge Tillicum Community Association
Balance Sheet
As at December 31st

| | 2021 | 2020 |
|---|---------------------|---------------------|
| ASSETS | | |
| Chequing Bank Account | \$ 2,790.68 | \$ 1,217.14 |
| Savings Bank Account | 21,904.41 | 5,556.12 |
| GIC Investments | 65,238.80 | 74,500.00 |
| Membership Shares Bank Account | 5.00 | 5.00 |
| Paypal Account | 114.71 | 351.06 |
| Petty Cash, Gift Cards, & Undeposited Funds | 25.64 | 41.85 |
| Total Cash | 90,079.24 | 81,671.17 |
| Accounts Receivable | 246.67 | 205.84 |
| Prepaid Expenses | 13.20 | 274.16 |
| TOTAL ASSETS | \$ 90,339.11 | \$ 82,151.17 |
| LIABILITIES | | |
| Accounts Payable | \$ - | \$ 31.35 |
| Deferred Revenue | 526.64 | 494.98 |
| TOTAL LIABILITIES | 526.64 | 526.33 |
| EQUITY | | |
| Unappropriated Surplus | 70,899.71 | 64,811.67 |
| Current Earnings | 18,912.76 | 5,326.53 |
| Total Unappropriated Surplus | 89,812.47 | 70,138.20 |
| Appropriated Surplus - Art Fund | 5,000.00 | 5,000.00 |
| Less: Art Fund Appropriated Surplus used during year for Mural Project | (5,000.00) | - |
| Appropriated Surplus - Gorge Park Community Gardens Fund | 10,725.13 | 6,486.64 |
| Less: Equity transferred to new Gorge Park Community Gardens Society | (10,725.13) | - |
| TOTAL EQUITY | 89,812.47 | 81,624.84 |
| TOTAL LIABILITIES AND EQUITY | \$ 90,339.11 | \$ 82,151.17 |

Certified January 13, 2022 in Victoria, BC:



Chris Kask
 GTCA Treasurer

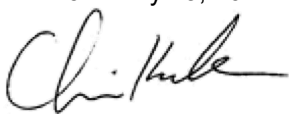


Vera Wynn-Williams
 GTCA President

Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

| | 2021 | 2020 |
|-------------------------------------|---------------------|---------------------|
| REVENUES | | |
| Municipal Government Grant Revenue | \$ 10,595.71 | \$ 2,612.00 |
| Membership Fee Revenue - Individual | 610.00 | 725.00 |
| Membership Fee Revenue - Business | 50.00 | 25.00 |
| Donation Revenue | 30,638.45 | 1,127.00 |
| Donations-in-kind Revenue | 100.00 | - |
| Grant Revenue | 3,000.00 | - |
| Advertising Revenue | 2,101.68 | 1,853.34 |
| Interest Revenue | 852.22 | 1,068.97 |
| Gardens Membership Fees | 720.00 | 730.00 |
| Gardens Allotment Fees | 2,457.55 | 2,361.75 |
| Gardens Special Event Revenues | - | 2,103.55 |
| Gardens Donation Revenue | 1,681.91 | 1,751.04 |
| TOTAL REVENUE | \$ 52,807.52 | \$ 14,357.65 |
| EXPENSES | | |
| Bank Charges & Interest Expense | \$ 203.04 | \$ 83.22 |
| Community Works Expenses | 20,334.99 | - |
| Meetings, AGM, & Retreat Expenses | 213.65 | - |
| Events - Food & Beverage Expenses | 280.88 | 200.00 |
| Events - Materials & Supplies | 535.27 | - |
| Events - Performers' Fees | 970.00 | - |
| Insurance Expense | 716.00 | 625.00 |
| Licenses & Dues | 115.25 | 90.00 |
| Postage & PO Box Expense | 182.75 | 181.65 |
| Printing Costs - Newsletter | 4,235.37 | 3,946.92 |
| Printing Costs - Other | 129.93 | - |
| Website Expenses | 747.05 | 740.37 |
| Garden - Operational Expenses | 5,230.58 | 3,163.96 |
| TOTAL EXPENSES | \$ 33,894.76 | \$ 9,031.12 |
| NET INCOME | \$ 18,912.76 | \$ 5,326.53 |

Certified January 13, 2022 in Victoria, BC:



Chris Kask
 GTCA Treasurer



Vera Wynn-Williams
 GTCA President