

Financial Statements of

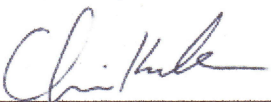
**Gorge Tillicum Community Association**


For the Year Ended December 31, 2020

**Gorge Tillicum Community Association**  
**Balance Sheet**  
**As at December 31st**

	2020	2019
<b>ASSETS</b>		
Chequing Bank Account	\$ 1,217.14	\$ 2,432.02
Savings Bank Account	5,556.12	24,247.32
GIC Investments	74,500.00	50,506.25
Membership Shares Bank Account	5.00	5.00
Paypal Account	351.06	-
Petty Cash, Gift Cards, & Undeposited Funds	41.85	154.95
Total Cash	81,671.17	77,345.54
Accounts Receivable	205.84	443.75
Prepaid Expenses	274.16	26.46
<b>TOTAL ASSETS</b>	<b>\$ 82,151.17</b>	<b>\$ 77,815.75</b>
<b>LIABILITIES</b>		
Accounts Payable	\$ 31.35	\$ 47.46
Deferred Revenue	494.98	1,469.98
<b>TOTAL LIABILITIES</b>	<b>526.33</b>	<b>1,517.44</b>
<b>EQUITY</b>		
Unappropriated Surplus	64,811.67	59,069.12
Current (Deficiency)/Earnings	5,326.53	10,754.19
Total Unappropriated Surplus	70,138.20	69,823.31
Appropriated Surplus - Art Fund	5,000.00	5,000.00
Appropriated Surplus - Gorge Park Community Gardens Fund	6,486.64	1,475.00
<b>TOTAL EQUITY</b>	<b>81,624.84</b>	<b>76,298.31</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 82,151.17</b>	<b>\$ 77,815.75</b>

Certified January 14, 2021 in Victoria, BC:

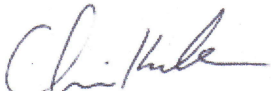
  
 Chris Kask  
 GTCA Treasurer

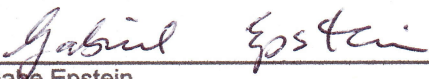
  
 Gabe Epstein  
 GTCA President

**Gorge Tillicum Community Association**  
**Income Statement**  
**For the year ended December 31st**

	2020	2019
<b>REVENUES</b>		
Municipal Government Grant Revenue	\$ 2,612.00	\$ 10,074.00
Federal Government Grant Revenue	-	2,500.00
Total Government Grant Revenue	2,612.00	12,574.00
Membership Fee Revenue - Individual	725.00	955.00
Membership Fee Revenue - Business	25.00	100.00
Donation Revenue	1,127.00	5,732.50
Donations-in-kind Revenue	-	550.00
Advertising Revenue	1,853.34	3,343.33
Sales - Vendor Fees	-	13,265.21
Sales - Food & Beverage Events	-	5,147.10
Interest Revenue	1,068.97	418.55
Gardens Membership Fees	730.00	700.00
Gardens Allotment Fees	2,361.75	2,424.35
Gardens Special Event Revenues	2,103.55	1,550.00
Gardens Donation Revenue	1,751.04	1,949.69
<b>TOTAL REVENUE</b>	<b>\$ 14,357.65</b>	<b>\$ 48,709.73</b>
<b>EXPENSES</b>		
Advertising Expenses	\$ -	\$ 1,780.53
Bank Charges & Interest Expense	83.22	205.80
Community Works Expenses	-	109.73
Meetings, AGM, & Retreat Expenses	-	548.50
Events - Casual Labour Costs	-	5,337.75
Events - Food & Beverage Expenses	200.00	1,331.25
Events - Materials & Supplies	-	9,202.77
Events - Performers' Fees	-	6,835.00
Insurance Expense	625.00	600.00
Licenses & Dues	90.00	61.00
Office Supplies	-	12.92
Postage & PO Box Expense	181.65	186.90
Printing Costs - Newsletter	3,946.92	5,552.13
Printing Costs - Other	-	2,012.25
Website Expenses	740.37	952.82
Garden - Operational Expenses	3,163.96	3,226.19
<b>TOTAL EXPENSES</b>	<b>\$ 9,031.12</b>	<b>\$ 37,955.54</b>
<b>NET (DEFICIENCY)/INCOME</b>	<b>\$ 5,326.53</b>	<b>\$ 10,754.19</b>

Certified January 14, 2021 in Victoria, BC:

  
 Chris Kask  
 GTCA Treasurer

  
 Gabe Epstein  
 GTCA President