

Financial Statements of

Gorge Tillicum Community Association

For the Year Ended December 31, 2012

Gorge Tillicum Community Association
Balance Sheet
As at December 31st

	2012	2011
ASSETS		
Chequing Bank Account	\$ 170.65	\$ 146.53
Gaming Bank Account	-	-
Savings Bank Account	28,129.10	25,204.13
Membership Shares Bank Accounts	10.00	10.00
Paypal Account	109.23	-
Total Cash	28,418.98	25,360.66
Accounts Receivable	350.00	610.00
TOTAL ASSETS	\$ 28,768.98	\$ 25,970.66
LIABILITIES		
Accounts Payable	\$ -	\$ 82.04
Deferred Revenue	789.99	1,036.65
TOTAL LIABILITIES	789.99	1,118.69
EQUITY		
Unappropriated Surplus	24,851.97	17,308.78
Current Earnings	3,127.02	7,543.19
TOTAL EQUITY	27,978.99	24,851.97
TOTAL LIABILITIES AND EQUITY	\$ 28,768.98	\$ 25,970.66

Certified January 21, 2013 in Victoria, BC:

Chris Kask
GTCA Treasurer

Rob Wickson
GTCA President

Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

	2012	2011
REVENUES		
Municipal Government Grant Revenue	\$ 10,400.00	\$ 10,575.00
Provincial Government Grant Revenue	-	-
Federal Government Grant Revenue	2,200.00	2,200.00
Total Government Grant Revenue	12,600.00	12,775.00
Membership Fee Revenue - Individual	1,460.00	1,750.00
Membership Fee Revenue - Business	275.00	125.00
Donation Revenue	4,016.44	4,096.91
Advertising Revenue	1,841.66	1,748.34
Sales - Vendor Fees	5,573.34	4,707.17
Sales - Food & Beverage Events	3,932.00	4,657.82
Sales - Tickets (Events)	-	-
Sales - Goods, Shirts, etc.	50.00	310.00
GST/HST Rebate	1,017.24	1,818.20
Interest Revenue	342.77	288.33
TOTAL REVENUE	\$ 31,108.45	\$ 32,276.77
EXPENSES		
Bank Charges & Interest Expense	5.80	-
Community Works Expenses	2,094.40	1,082.48
Conference & Course Fees	-	-
Meetings, AGM, & Retreat Expenses	554.64	530.23
Donations Expense	100.00	100.00
Events - Casual Labour Costs	2,724.18	2,502.46
Events - Food & Beverage Expenses	1,287.00	1,649.25
Events - Materials & Supplies	4,314.86	6,275.16
Events - Performers' Fees	4,944.00	3,950.00
Events - Space Rental	-	-
Insurance Expense	575.00	619.50
Licenses & Dues	25.00	25.00
Miscellaneous Expenses	1,562.40	82.04
Office Supplies	22.18	18.56
Postage Expense	477.91	382.48
Printing Costs - Newsletter	5,923.97	6,049.15
Printing Costs - Other	590.99	1,008.83
Website Expenses	2,779.10	458.44
TOTAL EXPENSES	\$ 27,981.43	\$ 24,733.58
NET INCOME	\$ 3,127.02	\$ 7,543.19

Certified January 21, 2013 in Victoria, BC:

Chris Kask
GTCA Treasurer

Rob Wickson
GTCA President