

Gorge Tillicum Community Association
Balance Sheet
As at December 31st

	2011	2010
ASSETS		
Chequing Bank Account	\$ 146.53	\$ 453.00
Gaming Bank Account	-	-
Savings Bank Account	25,204.13	16,585.77
Membership Shares Bank Accounts	10.00	10.00
Total Cash	25,360.66	17,048.77
Accounts Receivable	610.00	1,330.00
TOTAL ASSETS	\$ 25,970.66	\$ 18,378.77
LIABILITIES		
Accounts Payable	\$ 82.04	\$ -
GST/HST Rebate Receivable	-	-
Deferred Revenue	1,036.65	1,069.99
TOTAL LIABILITIES	1,118.69	1,069.99
EQUITY		
Retained Earnings	17,308.78	17,168.50
Current Earnings	7,543.19	140.28
TOTAL EQUITY	24,851.97	17,308.78
TOTAL LIABILITIES AND EQUITY	\$ 25,970.66	\$ 18,378.77

Certified March 09, 2012 in Victoria, BC:

Chris Kask
GTCA Treasurer

Rob Wickson
GTCA President

Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

	2011	2010
REVENUES		
Municipal Government Grant Revenue	\$ 10,575.00	\$ 11,150.00
Provincial Government Grant Revenue	-	975.00
Federal Government Grant Revenue	2,200.00	2,200.00
Total Government Grant Revenue	12,775.00	14,325.00
Membership Fee Revenue - Individual	1,750.00	1,762.50
Membership Fee Revenue - Business	125.00	150.00
Donation Revenue	4,096.91	3,822.51
Advertising Revenue	1,748.34	1,910.01
Sales - Vendor Fees	4,707.17	2,655.66
Sales - Food & Beverage Events	4,657.82	5,002.89
Sales - Tickets (Events)	-	1,345.00
Sales - Goods, Shirts, etc.	310.00	150.00
GST/HST Rebate	1,818.20	-
Interest Revenue	288.33	150.21
TOTAL REVENUE	\$ 32,276.77	\$ 31,273.78
EXPENSES		
Bad Debts	-	50.00
Community Works Expenses	1,082.48	-
Conference & Course Fees	-	1,124.55
Meetings, AGM, & Retreat Expenses	530.23	1,384.52
Donations Expense	100.00	1,500.00
Events - Casual Labour Costs	2,502.46	3,733.13
Events - Food & Beverage Expenses	1,649.25	2,114.94
Events - Materials & Supplies	6,275.16	7,638.09
Events - Performers' Fees	3,950.00	4,850.00
Events - Space Rental	-	100.00
Insurance Expense	619.50	1,025.00
Licenses & Dues	25.00	25.00
Miscellaneous Expenses	82.04	30.00
Office Supplies	18.56	29.69
Postage Expense	382.48	382.45
Printing Costs - Newsletter	6,049.15	5,864.49
Printing Costs - Other	1,008.83	751.43
Website Expenses	458.44	530.21
TOTAL EXPENSES	\$ 24,733.58	\$ 31,133.50
NET INCOME	\$ 7,543.19	\$ 140.28

Certified March 09, 2012 in Victoria, BC:

Chris Kask
GTCA Treasurer

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GTCA President