

Financial Statements of

Gorge Tillicum Community Association

For the Year Ended December 31, 2023

Gorge Tillicum Community Association
Balance Sheet
As at December 31st

	2023	2022
ASSETS		
Chequing Account	\$ 2,341.45	\$ 1,261.58
Savings Account	3,719.49	26,297.60
GIC Investments	73,810.91	60,380.13
Membership Shares Account	5.00	5.00
PayPal Account	99.90	504.73
Unused Gift Cards & Undeposited Funds	23.75	-
Total Cash	80,000.50	88,449.04
Accounts Receivable	270.00	701.06
Prepaid Expenses	2,326.84	325.59
TOTAL ASSETS	\$ 82,597.34	\$ 89,475.69
LIABILITIES		
Accounts Payable	\$ -	\$ 189.41
Deferred Revenue	-	10.00
TOTAL LIABILITIES	-	199.41
EQUITY		
Unappropriated Surplus	87,564.24	87,940.63
Current Earnings / (Deficit)	(6,678.94)	(376.39)
Total Unappropriated Surplus	80,885.30	87,564.24
Appropriated Surplus - Pollinator Project	1,712.04	1,712.04
Appropriated Surplus - Gorge Park		
Community Gardens Fund	-	159.80
Less: Equity transferred to new Gorge		
Park Community Gardens Society	-	(159.80)
TOTAL EQUITY	82,597.34	89,276.28
TOTAL LIABILITIES AND EQUITY	\$ 82,597.34	\$ 89,475.69

Certified February 08, 2024 in Victoria, BC:


 Chris Kask
 GTCA Treasurer


 Vera Wynn-Williams
 GTCA President

Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

	2023	2022
REVENUES		
Municipal Government Grant Revenue	\$ 10,391.84	\$ 9,376.66
Provincial Government Grant Revenue	-	6,640.00
Federal Government Grant Revenue	3,000.00	2,500.00
Total Government Grant Revenue	13,391.84	18,516.66
Membership Fee Revenue - Individual	1,200.00	1,195.00
Membership Fee Revenue - Orgs & Businesses	25.00	50.00
Donation Revenue	8,238.15	6,820.41
Donations-in-kind Revenue	950.00	950.00
Grant Revenue	-	500.00
Advertising Revenue	2,175.00	2,136.63
Sales - Vendor Fees	11,312.32	12,433.34
Sales - Food & Beverage Events	3,019.00	3,379.31
GST/HST Rebate	-	701.06
Interest Revenue	3,058.93	635.12
TOTAL REVENUE	\$ 43,370.24	\$ 47,317.53
EXPENSES		
Bank Charges & Interest Expense	\$ 120.79	\$ 145.64
Community Works Expenses	41.80	1,700.42
Meetings, AGM, & Retreat Expenses	1,040.00	262.44
Events - Casual Labour Costs	8,152.70	6,207.65
Events - Food & Beverage Expenses	1,736.95	1,951.96
Events - Materials & Supplies	13,055.56	15,824.18
Events - Performers' Fees	10,103.60	9,196.10
Events - Space Rental	1,562.93	-
Insurance Expense	741.84	726.66
Licenses & Dues	65.00	115.00
Postage & PO Box Expense	191.10	186.95
Printing Costs - Newsletter	9,672.64	8,630.91
Printing Costs - Other	3,092.13	2,508.61
Website Expenses	472.14	237.40
TOTAL EXPENSES	\$ 50,049.18	\$ 47,693.92
NET INCOME / (LOSS)	\$ (6,678.94)	\$ (376.39)

Certified February 08, 2024 in Victoria, BC:



Chris Kask
 GTCA Treasurer



Vera Wynn-Williams
 GTCA President