

Financial Statements of

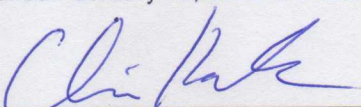
Gorge Tillicum Community Association

For the Year Ended December 31, 2015

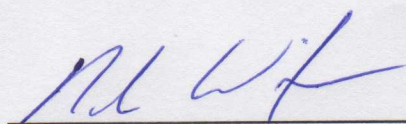
Gorge Tillicum Community Association
Balance Sheet
As at December 31st

	2015	2014
ASSETS		
Chequing Bank Account	\$ 1,027.36	\$ (10.11)
Gaming Bank Account	-	-
Savings Bank Account	9,238.33	24,218.71
GIC Investments	30,000.00	-
Membership Shares Bank Accounts	10.00	10.00
Paypal Account	23.67	80.00
Total Cash	40,299.36	24,298.60
Accounts Receivable	937.34	8,797.42
TOTAL ASSETS	\$ 41,236.70	\$ 33,096.02
LIABILITIES		
Accounts Payable	\$ 776.56	\$ 195.18
Deferred Revenue	1,048.32	1,894.98
TOTAL LIABILITIES	1,824.88	2,090.16
EQUITY		
Unappropriated Surplus	26,005.86	30,835.22
Current (Deficiency)/Earnings	8,405.96	(4,829.36)
	34,411.82	26,005.86
Appropriated Surplus - Art Fund	5,000.00	5,000.00
TOTAL EQUITY	39,411.82	31,005.86
TOTAL LIABILITIES AND EQUITY	\$ 41,236.70	\$ 33,096.02

Certified February 15, 2016 in Victoria, BC:



 Chris Kask
 GTCA Treasurer

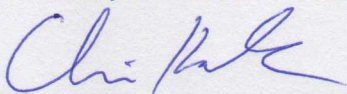


 Rob Wickson
 GTCA President

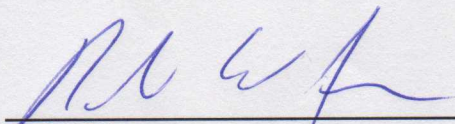
Gorge Tillicum Community Association
Income Statement
For the year ended December 31st

	2015	2014
REVENUES		
Municipal Government Grant Revenue	\$ 14,149.00	\$ 29,094.00
Provincial Government Grant Revenue	2,500.00	-
Federal Government Grant Revenue	-	2,200.00
Total Government Grant Revenue	16,649.00	31,294.00
Membership Fee Revenue - Individual	885.00	960.00
Membership Fee Revenue - Business	125.00	100.00
Donation Revenue	6,098.00	4,392.90
Donations-in-kind Revenue	270.00	650.00
Grant Revenue	1,000.00	4,800.00
Advertising Revenue	3,441.66	2,345.01
Sales - Vendor Fees	10,445.41	8,946.14
Sales - Food & Beverage Events	3,761.80	4,130.45
GST/HST Rebate	677.34	1,731.25
Interest Revenue	220.00	295.26
Gardens Membership Fees	590.60	270.00
Gardens Allotment Fees	1,493.20	-
Gardens Special Event Revenues	8,398.00	1,312.00
TOTAL REVENUE	\$ 54,055.01	\$ 61,227.01
EXPENSES		
Advertising Expenses	\$ 138.74	\$ -
Bank Charges & Interest Expense	25.87	21.13
Meetings, AGM, & Retreat Expenses	1,572.71	600.87
Events - Casual Labour Costs	5,304.60	4,780.56
Events - Food & Beverage Expenses	834.46	1,299.04
Events - Materials & Supplies	8,055.18	7,413.28
Events - Performers' Fees	7,018.75	7,875.00
Events - Space Rental	-	25.00
Insurance Expense	700.00	575.00
Licenses & Dues	125.00	40.00
Miscellaneous Expenses	44.80	-
Office Supplies	198.43	206.03
Postage & PO Box Expense	193.21	175.36
Printing Costs - Newsletter	5,375.23	4,825.77
Printing Costs - Other	703.45	1,506.63
Website Expenses	406.72	629.45
Garden - Operational Expenses	8,787.59	-
Garden - Building/Capital Expenses	6,164.31	36,083.25
TOTAL EXPENSES	\$ 45,649.05	\$ 66,056.37
NET (DEFICIENCY)/INCOME	\$ 8,405.96	\$ (4,829.36)

Certified February 15, 2016 in Victoria, BC:



Chris Kask
 GTCA Treasurer



Rob Wickson
 GTCA President